

Corporate Social Responsibility (CSR) Annual Action Plan – FY 2023-24
(Approved by the Board of Directors at its meeting held on May 12, 2023)

1. The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act, 2013.

- **Health**

- Contribution towards promotion of Healthcare including Preventive Healthcare;
- Community and Public Health projects including Preventive and Public Healthcare Initiatives.

- **Education**

- Scholarship and Education Support;
- School Education Improvement Programme;
- Infrastructure Development in Government and NGO running schools and colleges
- Other Initiatives including Vocational Skilling, Programme Partnerships;
- Empowerment of underprivileged children, youth and women through Education.

- **Rural Development**

- Contribution towards improvement of public infrastructure;
- Contribution towards Promoting innovation and initiatives for development of rural areas

- **Promotion of Sports**

- Promotion of rural and nationally recognized sports.

2. CSR Budget for 2023-24

As the financial result are not yet declared for the year 2023-24, the calculation are made estimating the PBT for 23-24. The Budget worked out is around Rs. 86.00 Lakhs. This may slightly vary once the financial result is out. The details of the working is given below:

PBT Year 2020-21	15,98,51,000
PBT year 2021-22	37,31,58,000
PBT year 2022-23 (Estimated)	75,00,00,000
Total PBT	128,30,09,000
Average PBT for Three years	42,76,69,667
2% of Average PBT for 3 years	85,53,393

3. Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company makes contribution to the trusts/foundations for incurring the expenses for fulfilment of the project while for few projects, the Company directly makes payment to the beneficiaries with the approval of person/(s) authorised for this purpose.

The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.

The Company shall collect all the required documents/information from the recipients of CSR contribution.

4. Manner of Execution of such projects/programmes

The Company to undertake the above mentioned projects itself or through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

5. Monitoring and Reporting Mechanism

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer / the person responsible for financial management will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

6. Details of need and impact assessment, if any, for the projects undertaken by the company.

Not Applicable